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Vetting Report For
BlocVault - BSC

Date of Report
20 September 2022

Decision
Vetted

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Summary of Project Assessment

DeFi Skeptic conducted a preliminary review, live interview and post-interview validation/fact check of all data gathered which includes using various digital tools to look into the 7 categories our process covers. This report for BlocVault was finalized on 20 September 2022. The BlocVault team answered all questions and supplied additional information as requested to complete the vetting process. The BlocVault team was responsive to requests to verify certain details after the interview. BlocVault met or exceeded the standards set by DeFi Skeptic that qualify BlocVault for listing on DeFi Skeptic.

We grade 30+ items across 7 categories within a project. Note, this assessment is the level of risk to the project and not to the potential investor. The below table is a purely subjective view from the DeFi Skeptic team. Please see the full disclaimer at the end of this document. Below is the risk analysis annotating where each category falls showing the number of items in each:



	No Risk	Low Risk	Moderate Risk	Not Assessed
Project Details	3	1		
Project Team	2	4		
Community	2	1		
Contracts		2	3	
Pairs & Liquidity	3	1		
Wallets	3	1		
Launch Details	5			

Overall Score
90.16%

Note:






Projects with high risk findings do not pass, thus this level is not included.



Project Details

Project Name	BlocVault	
Domain	https://blocvault.io Whois Data	
Logo		
Network	Binance Smart Chain (BSC)	
Social Media Accounts		
Registered Business	BlocVault Ltd Company #: 13801200	
	Whitepaper	Roadmap
Description, Mission, Vision <i>Project's Statement</i>	The BlocVault ecosystem is a suite of modules that will bring together multiple products and services in one place consisting of but not limited to, FIAT Onboarding, Swapping, Chatting, Investment Tracking, Pay Processor, Crypto Wallet, NFTs, etc. BlocVaults goal is to make using crypto easier through a comprehensive suite.	
Status of Utility/Use Case	Core utilities are still in development.	

Project Team

Team Is KYC Verified?	No
Team Is Publicly Doxed?	Yes

Core Team Members That Attended The Interview		
Edward <i>CEO</i>	Identity Verified	Identity had positive visual match during video conference. Identity was successfully verified via digital cross reference using public data.
	Past Projects	None mentioned and none found
	Social Media	 
Jeremy <i>CTO</i>	Identity Verified	Identity had positive visual match during video conference. Was not able to verify identity during digital cross reference due to lack of information.
	Past Projects	BigGLottery (BGL)
	Social Media	
Ajib <i>COO</i>	Identity Verified	Identity had positive visual match during video conference. Identity was successfully verified via digital cross reference using public data.
	Past Projects	None mentioned and none found
	Social Media	 

Core Team Members That Did Not Attend The Interview		
Bruno <i>Head of PR</i>	Identity Verified	<p>Team member did not attend video conference, thus no visual match.</p> <p>Was not able to verify identity during digital cross reference due to lack of information.</p>
	Past Projects	Found connection to role of Head of Social Media for Cryptoland.com which is no longer active.
	Social Media	
Elliot <i>Head of Social Media</i>	Identity Verified	<p>Team member did not attend video conference, thus no visual match.</p> <p>Was not able to verify identity during digital cross reference due to lack of information.</p>
	Past Projects	None mentioned and none found
	Social Media	

Community

Social Presence	Telegram, Twitter
Community Observations	<p>Telegram: At the time of this review, the BlocVault Telegram has 3,111 users. A data pull shows 712 have not been online in over 30 days (22%). The Telegram does not appear to be botted based on conversation quality, however the user count contains a rather large number of inactive users which may make numbers appear higher than they are.</p> <p>Twitter: At the time of this review, the BlocVault Twitter has 3,577 followers. A data pull shows 1,141 (32%) are bot/fake accounts based on user activity and profile completeness. This is a rather high number and likely due to “follow for prize” type giveaways which there are evidence of.</p>
Community Summary	The social media’s above do not appear to be purposely botted though a large number of inactive/fake users exist. The conversation quality seems legitimate and natural.

Contracts

List of Contracts	<p>BlocVault Token: 0xb3ac46fE1A14589F5fB4EA735DA723cD12a3438A</p> <p>BlocVault Dividend Tracker: 0x86C099108223185655Dc1C6aad4389E5BCf062f0</p> <p>BlocVault Staking: 0xb5930eD50280D615DA940bCDD40E87E4ffB91734</p> <p>BlocVest Token: 0x592032513b329a0956b3f14d661119880F2361a6</p> <p>In Development: BlocVest Treasury, BlocVest NFT, BlocVest Oracle, BlocVest Shareholder Vault, BlocVest Accumulator Vault BlocVest Trickle Vault</p>				
Contract(s) Audited?	<p>BlocVault Token is audited by SolidProof.</p> <p>BlocVest Token is pending audit.</p> <p>BlocVest Treasury is planned to be audited by Certik.</p>				
Who Coded The Contract(s)?	<p>BlocVault Token, BlocVest Token, BlocVest Treasury were coded by BrewLabs.</p>				
Owner Can Modify					
Change Fee	Max Wallet	Max Transaction	Manual Blacklist	Trading On/Off	Gas Limit
YES	YES	YES	YES	YES	YES
No Max	No Min	No Min	/	/	No Min
Owner Can Exclude Others From					
Fee		Transaction Limit		Max Wallet	
Yes		Yes		Yes	
Taxes/Fees	<p style="text-align: center;">BlocVault: 12% Buy 12% Sell 0% Transfer</p> <p style="text-align: center;">BlocVest: 10% Buy 10% Sell 0% Transfer</p>				

<p>Exclusions</p>	<p>Wallet(s) Excluded From BlocVault Fee 0x225770E17d10A53b2a409C3aF542e963354F1150 0x3BAb6A89D572200f4f6Dc1cCAde543f2a2f50845 0x4F650ba3D6731A5F3b948D0f6059cD0710Dd665B</p> <p>Wallet(s) Excluded From BlocVault Fee, Tx Limit and Wallet Limit 0x3c677F51871acBbFEed5650ECd02e14D3ed6Fe3A5</p>
<p>Contracts Summary</p>	<p>The two token contracts allows the owner to control various functions that could be used to lockout the end user such as uncapped tax, no limits on transaction size, manual blacklist and trading on/off switch. It is recommended to have hard coded limitations to prevent this possibility.</p>

Pairs & Liquidity

<p>Pairs/Liquidity</p>	<p>BLVT/BNB - PancakeSwap BVST/BNB – PancakeSwap (not live yet) No other pairs exist.</p>
<p>Liquidity Lock</p>	<p>99% of the BLVT Liquidity is locked until 30 Nov 2022 View Locker</p>
<p>Wallet That Owns LP</p>	<p>Owner Wallet</p>
<p>Management Of Private Keys</p>	<p>Keys are secured stored offline.</p>

Wallets

Project Owned Wallets	<p><u>BlocVault</u> Owner/Liquidity Wallet: 0x438e3c4e1ef83ad2ec1233e1552ddc2179b31403 Dev Wallet: 0xDccCe80b0Fe5Ae92532DA60A09205B0D2868Db0 Marketing Wallet: 0xac7b06ce2a1297ce2adccabefe95b708c8afee6e</p> <p><u>BlocVest</u> Owner Wallet: 0x258c7f570ae021a17bbfb9f6e7dde673701ad397 BuyBack For BLVT: 0x3f953098f5eba8bcb7e2ab42f1d6c10d7b0f8760 Dev Wallet: 0x3f953098f5eba8bcb7e2ab42f1d6c10d7b0f8760 Shareholder Wallet: 0x3f953098f5eba8bcb7e2ab42f1d6c10d7b0f8760</p>
Wallet Links To Other Projects	None Found
Management Of Private Keys	Keys are secured stored offline.
Ownership Clusters	<p>Ownership clusters represent token holders that have exchanged BNB/Tokens to/from each other at some point. Using the assumption that no one would send funds to a random wallet they do not know, we assume the wallets know each other or are owned by the same person.</p> <p>The largest cluster on BlocVault is 8% and contains 31 wallets. This cluster originates with the deployer wallet and the team states they have done airdrops in the earlier phase of the project, which would explain this cluster.</p> <p>The second largest cluster on BlocVault is 3.8% and contains 3 wallets which are in the top 15 holders. These wallets are not project related wallets. This cluster would have a 20% price impact if sold.</p>
Notable Transfers From Project Wallets	<p>0xfef77bb0f4e541d982dc3c8dd49573413073a328 ^Received 1% from deployer HASH</p> <p>0xe9d94dbd538929b1c744f54924354df3c9d1a55c ^Received 1% from deployer HASH</p>

Launch Details (Seed/Private/Pre/Post)

Seed & Private Sale(s)	<p>BlocVault private sale was conducted October 2021.</p> <p>BlocVest private sale was conducted March 2022. Raised ~150 BNB. Tokens were sold at 2,500 BVST per BNB.</p>
Presale(s)	<p>BlocVault pre-sale was conducted January 2022.</p> <p>BlocVest pre-sale will be conducted on GemPad 21 September 2022.</p>
Launch	<p>BlocVault launch was conducted January 2022. ^Roughly 50 BNB from the presale funds were stolen by a malicious developer at the team's origination. This issue has since been resolved.</p> <p>BlocVest launch will be 24 – 48 hours after the presale concludes.</p>

Disclaimer

This report is not intended to be investment advice. It is intended to provide you an abundance of information so you can make your own informed decision. DeFi Skeptic sourced this information from what was publicly available and what was provided by the projects core team members. After sourcing this information, we verified its accuracy by “fact checking” it to the best of our ability. We make no guarantee that any information in this report is 100% accurate nor do we make any guarantee regarding the future of the project. The status of “Vetted” indicates that the project met the criteria established by DeFi Skeptic to be officially vetted and listed within the DeFi Skeptic database and should not be considered a solicitation of investment of any kind.